

JUN 18 '07

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MRXX

June 11, 2007

SURFACE TRANSPORTATION BOARD

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MANAGEMENT
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Mr. Vernon A. Williams, Secretary
Office of the Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, D.C. 20423

Dear Mr. Williams:


Enclosed for filing and to be recorded pursuant to the provisions of 49 U.S.C. Section 11301(a) is an executed copy of the Termination of Security Agreement, dated May 31, 2007 (the "Termination Agreement") by Manufacturers Hanover Leasing International Corp. ("Manufacturers Hanover Leasing"), as secured party, which Termination Agreement is a secondary document as defined in the Surface Transportation Board's Rules for the Recordation of Documents. The enclosed Termination Agreement relates to that certain Security Agreement dated October 16, 1979, between Chemical Business Credit Corp., as secured party, and Thomas W. and Barbara D. Staed, as debtor, which was duly filed and recorded with the Interstate Commerce Commission (as predecessor to the Surface Transportation Board) on October 31, 1979 under Recordation Number 10969 (the "Security Agreement") and the assignment of Chemical Business Credit Corp.'s security interest in that Security Agreement to ChemLease Worldwide, Inc. (the "Assignment"), which was duly filed and recorded with the Interstate Commerce Commission (as predecessor to the Surface Transportation Board) on March 14, 1979 under Recordation Number 10969-A.

The name and address of the secured party to the enclosed Memorandum is: Manufacturers Hanover Lease International Corp. (as successor by merger to ChemLease Worldwide, Inc.), c/o JP Morgan Capital Corporation, 10 South Dearborn Street, 12th Floor, Mailcode IL 1-0502, Chicago, IL 60603. A description of the railroad equipment covered by the enclosed document is set forth in Schedule A to the Termination Agreement.

The required recordation fee of \$35.00 is being paid herewith. Kindly return file-stamped copies of the Memorandum and this letter to Susan Hagen at MRXX Corp., One Park Avenue, Suite 5-1, Hampton, NH 03842.

Very truly yours,

MRXX Corp.


Susan P. Hagen
Enclosures

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TERMINATION OF SECURITY AGREEMENT SURFACE TRANSPORTATION BOARD

THIS TERMINATION OF SECURITY AGREEMENT is made this 31st day of May, 2007, by MANUFACTURERS HANOVER LEASING INTERNATIONAL CORP. ("Manufacturers Hanover"), as successor in interest to CHEMICAL BUSINESS CREDIT CORP.

WHEREAS, Thomas W. and Barbara D. Staed ("Debtor"), and Chemical Business Credit Corp. as secured party ("Chemical Business Credit"), are parties to that certain Security Agreement dated October 16, 1979 (the "Security Agreement"), pursuant to which Debtor granted a lien and security interest in favor of Chemical Business Credit in and to the railcars described on Schedule A attached hereto (the "Equipment"); and

WHEREAS, the Security Agreement was duly filed for recordation with the Interstate Commerce Commission ("ICC") pursuant to 49 U.S.C. Section 11301, on October 31, 1979 and assigned recordation number 10969; and

WHEREAS, the Security Agreement and Chemical Business Credit Corp.'s security interest in the Equipment was assigned by Chemical Business Credit Corp. to ChemLease Worldwide, Inc. ("ChemLease Worldwide") pursuant to an Assignment dated October 30, 1979 (the "Assignment"), which Assignment was duly filed for recordation with the ICC pursuant to 49 U.S.C. Section 11301, on March 14, 1979 and assigned recordation number 10969-A; and

WHEREAS, Manufacturers Hanover is the successor by merger to ChemLease Worldwide; and

WHEREAS, Manufacturers Hanover desires to record this termination with the Surface Transportation Board, as successor to the ICC (the "STB"), to evidence for the public record the termination of the Security Agreement.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Manufacturers Hanover agrees to record this Termination of Security Agreement with the STB so as to evidence for the public record the termination of the Security Agreement and to release any lien against the Equipment created by or arising out of the Security Agreement.

IN WITNESS WHEREOF, Manufacturers Hanover has caused this Termination of Security Agreement to be executed as of the day and year first above written.

I certify that I hold the title set forth below, that this instrument was signed on behalf of Manufacturers Hanover by authority of its board of directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of Manufacturers Hanover. I further declare under penalty of perjury that the foregoing is true and correct.

MANUFACTURERS HANOVER LEASING
INTERNATIONAL CORP.

Name: Marie Y. Martinez

By 

Title: Vice President

**SCHEDULE A
TO TERMINATION OF SECURITY AGREEMENT**

Four (4) 70-ton 50'6" boxcars with 10' sliding doors and 10" end-of-car cushioning, AAR Mechanical Designation XM, marked and numbered as follows:

<u>Old</u> <u>Mark</u>	<u>Old</u> <u>Number</u>	<u>New</u> <u>Mark</u>	<u>New</u> <u>Number</u>
LVRC	5384	ALM	531795
LVRC	5385	ALM	531687
LVRC	5386	ALM	7149
LVRC	5387	ALM	7099